

Eli Sætersmoen is the New Head of Cryogenetics

Eli Sætersmoen (51) is appointed as CEO at Cryogenetics AS, the provider of world leading services and technology for effective fish reproduction.

Eli Sætersmoen has experience from executive and non-executive positions across several industries, and she holds a Master of science in Petroleum Engineering from the Norwegian Institute of Technology (1988) as well as an MBA from The Amos Tuck School at Dartmouth College (1993).

Eli Sætersmoen started her career as a petroleum engineer. Later on she worked as a management consultant and for a period as a financial analyst. She has served as the CFO of the Selvaag Group, a leading real estate and property developer, and as the CEO of Falck Nutec, a leading provider of safety and emergency courses to the oil and oil-service industry.

She has, among other engagements, previously served as a non-executive director of Statoil ASA, Tinfoss AS, Polimoon ASA. She has been the chair of SND and Scandpower AS. She is currently serving as chair of Terningen Arena AS and Hille Melbye Architects AS.

About Cryogenetics she is saying:

“I am really looking forward to working closely with our customers to find the best possible solutions for them, within our unique area of expertise and products. I am also indeed proud to join a very competent team located within the leading biotechnical cluster in Hamar, Norway.”

«We are looking forward to get Eli Sætersmoen on board in Cryogenetics. She is a highly commercial and analytical leader with a strong management track record”, says Helge Hellebust, chairman of the board.

“The change of CEO will not imply any changes for customers and partners. The long term strategy of the company will follow the existing course whereby Cryogenetics aims at developing new and innovative methods to assist fish egg producers in becoming more effective”, Helge Hellebust adds.

Eli Sætersmoen will start in her new position January 4, 2017.

For more information, contact the Chairman of the Board Helge Hellebust (+47 93 20 25 50).

About Cryogenetics:

Cryogenetics has taken the position as the leading independent technology provider to the global aquaculture industry within the field of reproduction. The products and services provided by Cryogenetics contribute to more effective egg production and to safely store genetic material in fish farming and fish conservation. Cryogenetics is also becoming a

trusted partner to safeguard genetic material from zebrafish, a fish type increasingly being used in biomedicine research. The products and services of Cryogenetics are being marketed through subsidiaries in Norway, UK, Canada, Chile and the U.S.